

EXTRACT OF MINUTES OF A MEETING OF THE
CITY COUNCIL OF THE CITY
OF COLOGNE, MINNESOTA

HELD: June 18, 2018

Pursuant to due call and notice thereof, a regular or special meeting of the City Council of the City of Cologne, Carver County, Minnesota, was duly called and held on the 18th day of June, 2018, at 7:00 p.m.

The following members of the Council were present:

and the following were absent:

Councilmember Szeroletta introduced the following resolution and moved its adoption:

RESOLUTION NO. 18-09

RESOLUTION APPROVING AN ADMINISTRATIVE AMENDMENT
TO THE TAX INCREMENT FINANCING PLAN FOR TAX
INCREMENT FINANCING DISTRICT NO. 2-1

A. WHEREAS, the City of Cologne, Minnesota (the "City") has heretofore established Tax Increment Financing District No. 2-1 (the "TIF District"), within Municipal Development District No. 2 and has adopted a Tax Increment Financing Plan for the TIF District (the "TIF Plan"); and there is a proposal to administratively amend the TIF Plan for the TIF District under the provisions of Minnesota Statutes, Sections 469.174 to 469.1794, as amended, and Sections 469.124 to 469.133, as amended (the "Act"); and

B. WHEREAS, an administrative amendment to the TIF Plan for the TIF District has been prepared for the TIF District to revise the listing of the parcels and the legal description of the boundary of the TIF District (the "Administrative Amendment"). During the process of creating the TIF District the five individual parcels that were included within the TIF District were combined into a single parcel under the Parcel ID Number 400500622 with a single legal description. Therefore, the purpose of the Administrative Amendment is to amend the TIF Plan to reflect the newly combined parcel, the Administrative Amendment does not materially impact the original estimates and will not increase the overall size of the District nor the overall size of the budget. The Administrative Amendment makes no other modification to the TIF District.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Cologne, as follows:

1. The City finds, determines and declares that with respect to the Administrative Amendment:

(a) The City is not modifying the boundaries of the TIF District nor increasing the budget in the TIF Plan therefor, but is, however, making an administrative amendment to the TIF Plan for the TIF District.

(b) The City reaffirms the findings previously made with respect to the TIF District.

(c) The Administrative Amendment conforms to the general plan of the development of the City as a whole.

(d) The Act does not require a public hearing on the Administrative Amendment.

2. The Administrative Amendment is hereby approved.

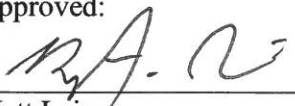
3. The City Administrator is authorized and directed to file a copy of the Administrative Amendment with the Commissioner of Revenue and the Office of the State Auditor.

The motion for the adoption of the foregoing resolution was duly seconded by councilmember Spates and upon vote being taken thereon, the following voted in favor thereof: Lein, Evenski, Scarolatta, Bruss, Spates

and the following voted against the same:


Whereupon said resolution was declared duly passed and adopted.

Approved:



Matt Lein
Mayor

Attested:




Jesse Dickson, City Administrator

STATE OF MINNESOTA
COUNTY OF CARVER
CITY OF COLOGNE

I, the undersigned, being the duly qualified and acting Administrator of the City of Cologne, Minnesota, DO HEREBY CERTIFY that I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council of said City, duly called and held on the date therein indicated, insofar as such minutes relate to the Resolution Approving an Administrative Amendment to the Tax Increment Financing Plan for Tax Increment Financing District No. 2-1.

WITNESS my hand this 18th day of June, 2018.



City Administrator