

EXTRACT OF MINUTES OF A MEETING OF THE  
CITY COUNCIL OF THE CITY OF  
COLOGNE, MINNESOTA

HELD: March 19, 2018

Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of Cologne, Carver County, Minnesota, was duly held at the City Hall on Monday, the 19<sup>th</sup> day of March, 2018 at 7:00 p.m. for the purpose, in part, of calling a public hearing on the proposed establishment of Development District No. 2, the proposed adoption of the Development Program relating thereto, the proposed establishment of Tax Increment Financing District No. 2-1 within Development District No. 2 and the proposed adoption of the Tax Increment Financing Plan relating thereto.

The following Councilmembers were present: *Lein, Evenski, Bruss, Szaroletta*

and the following were absent: *Meyer*

Councilmember *Evenski* introduced the following resolution and moved its adoption:

RESOLUTION CALLING PUBLIC HEARING ON THE PROPOSED  
ESTABLISHMENT OF DEVELOPMENT DISTRICT NO. 2, THE PROPOSED  
ADOPTION OF A DEVELOPMENT PROGRAM RELATING THERETO, THE  
PROPOSED ESTABLISHMENT OF TAX INCREMENT FINANCING DISTRICT NO.  
2-1 WITHIN DEVELOPMENT DISTRICT NO. 2 AND THE PROPOSED ADOPTION  
OF A TAX INCREMENT FINANCING PLAN RELATING THERETO

BE IT RESOLVED by the City Council (the "Council") of the City of Cologne, Minnesota (the "City"), as follows:

1. Public Hearing. This Council shall meet on May 7, 2018, at approximately 7:00 p.m., to hold a public hearing on the following matters: (a) the proposed establishment of Development District No. 2 (b) the proposed adoption of the Development Program relating to Development District No. 2, (c) the proposed establishment of Tax Increment Financing District No. 2-1 within Development District No. 1, and (d) the proposed adoption of a Tax Increment Financing Plan relating thereto, all pursuant to and in accordance with Minnesota Statutes, Sections 469.124 through 469.134, both inclusive, as amended and Minnesota Statutes, Sections 469.174 through 469.179, both inclusive, as amended (collectively, the "Act").

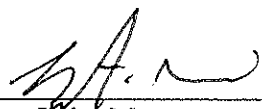
2. Notice of Hearing; Filing of Program and Plan. The City Administrator is hereby authorized to cause a notice of the hearing, substantially in the form attached hereto as Exhibit A, to be published as required by the Act and to place a copy of the proposed Development Program and Tax Increment Financing Plan on file in the Administrator's Office at City Hall and to make such copies available for inspection by the public.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember Bruss and upon vote being taken thereon, the following voted in favor: Lein, Evenski, Bruss, Szaroletta

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted.

Adopted by the City Council of the City of Cologne, Minnesota, this 19th day of March, 2018.

  
\_\_\_\_\_  
Matt Lein, Mayor

ATTEST:

  
\_\_\_\_\_  
Jesse Dickson  
City Administrator

M/ Evenski

Lein Aye

Meyer

ABSENT

Szaroletta Aye

Bruss

Aye

S/ Bruss

Evenski Aye