

**CITY OF COLOGNE  
RESOLUTION NO. 17-15  
APPROVING THE 2018  
PRELIMINARY TAX LEVY  
AND GENERAL FUND BUDGET**

**WHEREAS**, The City of Cologne has prepared its preliminary 2018 Tax Levy and General fund Budget; and

**WHEREAS**, the City of Cologne has established a Debt Service Fund to pay for general fund and utility fund debt service obligations; and

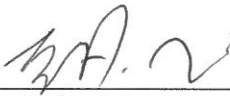
**WHEREAS**, the following preliminary tax levy, net of Local Government Aid, will be certified to the County Auditor by September 30<sup>th</sup>, 2017; and

General Fund Tax Levy	\$657,739
2013A Crossover Refunding	\$514,681
2008A Debt Service	\$114,576
<u>Total 2016 Tax Levy</u>	<u>\$1,286,996</u>

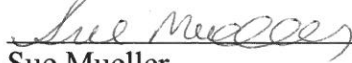
**WHEREAS**, after Fiscal Disparities are calculated in the 2018 Tax Levy there is a \$110,647 (9.4%) increase in the local tax levy for 2018,

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of the City of Cologne, Minnesota, to authorize a preliminary General Fund Budget of \$1,240,532 and a preliminary 2018 Tax Levy net of Local Government Aid of \$1,286,996.

Adopted by the City Council of the City of Cologne, Minnesota, this 18<sup>th</sup> day of September, 2017.

  
\_\_\_\_\_  
Matt Lein, Mayor

ATTEST:

  
\_\_\_\_\_  
Sue Mueller  
City Clerk

M/Evenski

Lein Aye

Meyer Aye

Szaroletta Aye

Bruss Aye

S/ meyer

Evenski Aye