

City of Cologne City Council  
Special Meeting Minutes  
Tuesday, February 20, 2018 - 6:00 PM  
Cologne Community Center, 1211 Village Parkway

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1. CALL MEETING TO ORDER & ROLL CALL

Mayor Matt Lein called the special meeting to order at 6:00 p.m. Councilmembers Bruss, Evenski, Meyer, and Szaroletta were present. Also present: City Administrator Jesse Dickson and Patty Kettles from Springsted.

2. Patty Kettles, Springsted - Capital Improvement Plan and Financing Policies Workshop

Patty Kettles appeared to present the capital improvement plan, attached memo, and financial policies. Ms. Kettles explained the aspects of the plan including the equipment and street reconstruction. The Capital Improvement Plan is intended to be paid for through a combination of equipment bonds, general obligation bonds, and user fees. Also noted was the revenue that is received from the townships that are protected by the Cologne Fire and Rescue Department that would be applied to the equipment bonds that are issued for Fire and Rescue equipment.

Evenski noted that over 10 years, a \$300,000 house is only projected to see a cumulative increase of \$70 to their City share of their taxes due to the fluctuation in debt service over the life of the CIP.

Ms. Kettles presented the financial policies and explained their impact on previous and future rating calls.


ADJOURN

**MOTION BY COUNCILMEMBER SZAROLETTA TO ADJOURN THE MEETING.  
SECONDED BY COUNCILMEMBER MEYER. MOTION CARRIED UNANIMOUSLY.**

Respectfully submitted:

Attest:

  
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Jesse Dickson, City Administrator

  
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Matt Lein, Mayor