

CITY OF COLOGNE

RESOLUTION N O 2 5 - 3 8 PROVIDING FOR THE ESTABLISHMENT OF A NEW CITY CAPITAL IMPROVEMENT FUND AND APPROVING A TRANSFER BETWEEN FUNDS

WHEREAS, The City of Cologne over time has both accepted donations and earmarked specific funds to be used specifically for City Capital Improvement expenditures, and

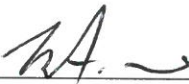
WHEREAS, The accounting for receiving funds and making expenditures for the City's Capital Improvement expenditures is currently handled through the General Fund and would be more efficiently managed and accounted for in its own fund, and

WHEREAS, With the creation of a City Capital Improvement Fund transfers of funds would need to be completed.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Cologne, that:

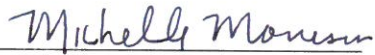
1. City Council hereby approves the establishment of a City Capital Improvement Fund, and
2. The initial transfer from the General Fund to the newly created City Capital Improvement Fund shall be \$1,350,184.

Adopted by the City Council of the City of Cologne, Minnesota, this 15th day of December 2025.



Matt Lein, Mayor

ATTEST:



Michelle Morrison
City Administrator/ City Clerk

Motion/ Bruss

Second/ Szaroletta

Lein yes Szaroletta yes Bowers yes

Bruss yes Olson yes