CITY OF COLOGNE CARVER COUNTY, MINNESOTA RESOLUTION NO. 25-29

A RESOLUTION APPROVING A DEVELOPMENT AGREEMENT FOR A DEVELOPMENT KNOWN AS THE VILLAGE AT COLOGNE 18TH ADDITION

WHEREAS, the City of Cologne is a Minnesota Municipal Corporation, duly organized and authorized to conduct its affairs under the laws of the State of Minnesota; and

WHEREAS, Southside Villages of Cologne, LLC, a Minnesota limited liability corporation (the "Developer") is the owner of certain real property located in the City of Cologne, State of Minnesota, legally described as follows:

Outlot C, THE VILLAGE AT COLOGNE FIFTH ADDITION, Carver County, Minnesota
Outlot C, THE VILLAGE AT COLOGNE NINTH ADDITION, Carver County, Minnesota
Outlot A, THE VILLAGE AT COLOGNE SEVENTH ADDITION, Carver County, Minnesota

(the "Subject Property"); and

WHEREAS, the City has given final approval of Developer's plat of the Subject Property contingent upon compliance with certain City requirements including the approved City conditions of approval as contained in Cologne Resolution No. 25-29 adopted on October 20, 2025, and those City approved standard terms and conditions contained herein; and

WHEREAS, the City requires that certain public improvements including, but not limited to bituminous street, sidewalk, trail(s), curb and gutter, grading, drainage, sanitary sewer, municipal water and storm sewer and drainage ponds as set forth on the approved Development Plans for THE VILLAGE AT COLOGNE 18TH ADDITION (hereafter "Improvements") be installed to serve the Subject Property and be financed by Developer; and

NOW, THEREFORE, BE IT RESOLVED that the City Council hereby approves the Development Agreement subject to the City Attorney's review and approval, and authorizes City staff and the Mayor to execute documents as necessary to cause the Final Plat and Development Agreement to be recorded, subject to said documents being reviewed and approved by the City Attorney.

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