

**CITY OF COLOGNE
RESOLUTION NO. 25 - 22**

A RESOLUTION APPROVING ASSIGNMENT OF AN EARLY GRADING AGREEMENT

WHEREAS, the City of Cologne, Minnesota (the “**City**”) approved an early grading agreement (the “**Agreement**”) with Ron Olson (“**Developer**”) at its meeting on the 18th of August, 2025; and

WHEREAS, Developer desires to enter the Agreement via an entity named Southside Villages of Cologne LLC (the “**Assignee**”), an entity controlled by Developer; and

WHEREAS, Developer has represented to the City that the Assignee will have sufficient assets and ability to fulfill all of Developer’s obligations under the draft Agreement.

WHEREAS, the City Council is satisfied that the Assignee entity will fulfil the obligations of the Developer under the Agreement.

NOW THEREFORE, be it resolved by the City Council of the City of Cologne that Ron Olson is permitted to assign his interest or substitute his position as obligee/Developer under the Agreement to Assignee. Assignee shall be permitted to assume Developer’s interest and every obligation Developer would have under the Agreement.

Passed and adopted by the City Council of the City of Cologne this 15th Day of September, 2025.



Matt Lein, Mayor

ATTEST: 

Michelle Morrison, City Clerk

M/ Olson

S/ Szaroletta

Bowers	<u>yes</u>
Bruss	<u>absent</u>
Lein	<u>yes</u>
Olson	<u>yes</u>
Szaroleta	<u>yes</u>