

CITY OF COLOGNE
RESOLUTION NO. 25 - 17

A RESOLUTION DIRECTING THE TERMINATION OF A LEASE
OF THE CITY'S WATER TOWER

WHEREAS, the City of Cologne, Minnesota (the "City") owns and operates a water tower for the purpose of providing municipal water service; and

WHEREAS, the City previously entered into a lease, dated December 5th, 2013 (the "Lease") with Broadband Corp for the siting of telecommunications equipment; and

WHEREAS, the third renewal term of the Lease is set to expire on December 5th, 2025, and the City has the option of not renewing the Lease by 90 days' notice prior to the expiration of the current renewal term; and

WHEREAS, the leasing market for telecommunications equipment sites has changed significantly since the date of the Lease; and

WHEREAS, the City Council has determined that the City and its residents would be best served by not renewing the lease and negotiating a new lease on terms reflecting market conditions.

NOW THEREFORE, be it resolved by the City Council of the City of Cologne that City Staff are hereby directed to provide a notice of non-renewal to Broadband Corp under the Lease, and to engage in any subsequent negotiation of a new lease if Broadband Corp desires to continue to lease space on the City's water towers.

Passed and adopted by the City Council of the City of Cologne this 18th Day of August, 2025.



Matt Lein, Mayor

ATTEST: 

Michelle Morrison, City Clerk

M/ 

SI 

Bowers	<u>yes</u>
Bruss	<u>yes</u>
Lein	<u>yes</u>
Olson	<u>yes</u>
Szaroleta	<u>yes</u>