

**City of Cologne  
Resolution No. 24-15**

A RESOLUTION AUTHORIZING THE ENGAGEMENT OF BAKER TILLY MUNICIPAL ADVISORS TO  
PREFORM TAX INCREMENT FINANCING AND FINANCIAL FEASIBILITY ANALYSIS

**WHEREAS**, the City of Cologne has a proposed project within the City to develop a residential apartment building; and

**WHEREAS**, the Developer has asked the City to consider a Housing Tax Increment Financing (TIF) District; and

**WHEREAS**, the City recognizes a need for residential apartment buildings in the City, and the potential for the project to meet those needs; and

**WHEREAS**, the City has the legal authority to establish a TIF District only after making findings related to the need for a TIF program; and

**WHEREAS**, the City's Municipal Advisor, Baker Tilly, has submitted a Proposed Scope of Work for Tax Increment Financing and Financial Feasibility Analysis to allow the City to determine whether it can make such findings.

**NOW THEREFORE BE IT RESOLVED** that the City of Cologne approves moving forward with the proposed scope of work provided by Baker Tilly for the Tax Increment Financing and Financial Feasibility Analysis to determine if there is a need for a TIF program.

Adopted by the City of Cologne City Council this 1st day of April, 2024.

Approved:

  
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Matt Lein  
Mayor

Attested:

  
\_\_\_\_\_  
Michelle Morrison  
City Administrator/Clerk/Treasurer

M/ Kells    Lein yes    Szaroletta yes  
S/ Bruss    Kells yes    Bruss yes    Samuelson yes