



**CITY OF COLOGNE  
RESOLUTION NO. 23-30**

**A RESOLUTION ALLOWING WIRE/AUTOMATED BANK PAYMENTS AND  
AUTHORIZING PRE-PAYMENT OF CLAIMS**

**WHEREAS**, the banking industry has promoted electronic funds transfers to reduce paper transactions, move resources more rapidly and respond to customer demands; and

**WHEREAS**, Minnesota State Statutes defines electronic funds transfer as the process of value exchange via mechanical means without the use of checks, drafts or similar negotiable instruments; and

**WHEREAS**, Minnesota State Statute 471.38, stats that payment of claims, obligations and investment transactions of a statutory city may be made by warrant, check or all forms of electronic or wire funds transfer and that a statutory city may accept payment by use of a credit card, debit card, or all forms of electronic or wire funds transfer; and

**WHEREAS**, the Cologne City Council acknowledges this new technology and the need for electronic fund transfer transactions both coming into and going out of the City bank and investment accounts.

**NOW, THEREFORE, BE IT RESOLVED** that the Cologne City Clerk may accept and make payment by electronic funds transfer and wire transfer and that these transactions are subject to the same approval requirements as any paper transaction and that these electronic funds transfer and wire transfer transactions met all of the required policies of the financial institutions the City of Cologne transacts with and includes but may not be limited to the following:

Utility and Miscellaneous Receipts, Credit Card Receipts and Monthly Charges, MN State Retirement System, State of Minnesota, IRS, PERA, Federal Funding, Bond Payments, Lease Payments, Health/Dental/Life/STD&LTD Insurances.


**BE IT FURTHER RESOLVED**, that the City Clerk is authorized to issue pre-payment of claims as directed the the Cologne City Council and Minnesota State Statute 412.271 as follows:

All utilities, including electrical, heating fuel, telephone, water and sewer; postage; payroll activity; sales taxes; registrations; other miscellaneous taxes, expenses subject to finance charges; and payment required under contracts or that have been otherwise pre-authorized by the City Council and entered into by the City.

Adopted by the City Council of the City of Cologne, Minnesota, this 20th day of November, 2023.

  
\_\_\_\_\_  
Matt Lein, Mayor

ATTEST:

  
\_\_\_\_\_  
Michelle Morrison  
City Clerk

M/ <u>Kells</u>	Lein <u>yes</u>	Szaroletta <u>yes</u>
	Bruss <u>yes</u>	Lenzen <u>yes</u>
S/ <u>Bruss</u>	Kells <u>yes</u>	