



**CITY OF COLOGNE
RESOLUTION NO. 23-29**

RESOLUTION ADOPTING PROPOSED ASSESSMENT

WHEREAS, pursuant to proper notice duly given as required by law, the Cologne City Council has met and heard and passed upon all objections to the proposed assessment for the making of public improvements to the infrastructure of the City of Cologne by the installation of streets, curb and gutter, storm sewer, and utilities according to the plans and specifications for such improvements; and

WHEREAS, the Benton Creek Area Improvement Project, an improvement to all city owned streets and utilities located north and east of T.H. 284 (includes Benton Creek Avenue, Meadow Street, Gold Nugget Drive, Parkside Street, Parkside Circle, and Pond View Court); and

NOW THEREFORE, BE IT RESOLVED THAT

1. Such proposed assessment, a copy of which is attached hereto and made a part hereof, is hereby accepted and shall constitute the special assessment against the lands named therein, and each tract of land therein included is hereby found to be benefited by the proposed improvement in the amount of the assessment levied against it.
2. Such assessment shall be payable in equal annual installments extending over a period of 20 years, and shall bear interest at the rate of 5.033 percent per annum from the date of the adoption of this assessment resolution. To the first installment shall be added interest on the entire assessment from the date of this resolution until December 31, 2023. To each subsequent installment, when due, shall be added interest for one year on all unpaid installments.
3. The owner of any property so assessed may, at any time prior to certification of the assessment, pay the entire assessment on such property, with interest accrued to the date of payment, to the City of Cologne, except that no interest shall be charged if the entire assessment is paid within 30 days from the adoption of this resolution; and he/she may, at any time thereafter, pay the entire amount of the assessment remaining unpaid, with interest accrued to December 31 of the year in which such payment is made. Such payment must be made before November 15 or interest will be charged through December 31 of the next succeeding year.
4. The Cologne City Clerk shall forthwith transmit a certified duplicate of this assessment to Carver County to be extended on the property tax lists of Carver County. Such assessments shall be collected and paid in the same manner as other municipal taxes.

Adopted by the City Council of the City of Cologne this 30th day of October, 2023.



Matt Lein, Mayor

ATTEST:



Michelle Morrison, City Clerk

M/ Kells

Lein yes

Szaroletta yes

Bruss absent

S/ Szaroletta

Kells yes

Lenzen absent