

CITY OF COLOGNE **RESOLUTION NO. 23-23** APPROVING THE 2024 PRELIMINARY TAX LEVY AND GENERAL FUND BUDGET

WHEREAS, The City of Cologne has prepared its preliminary 2024 Tax Levy and General fund Budget; and

WHEREAS, the City of Cologne has established a Debt Service Fund to pay for general fund and utility fund debt service obligations; and

WHEREAS, the following preliminary tax levy, net of Local Government Aid, will be certified to the County Auditor by October 2nd, 2023; and

General Fund Tax Levy	\$1,051,057
2013A Crossover Refunding	\$387,537
2018A Equipment Certs	\$68,272
2020A Street Reconstruction	\$162,816
2021A Hwy 284 Project	\$37,080
2023A Street Reconstruction	\$116,192
Total 2024 Tax Levy	\$1,822,954

WHEREAS, after Fiscal Disparities are calculated in the 2024 Tax Levy there is a \$111,890 (6.3%) increase in the local tax levy,

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Cologne. Minnesota, to authorize a preliminary General Fund Budget of \$1,716,310 and a preliminary 2024 Tax Levy net of Local Government Aid of \$1,822,954.

Adopted by the City Council of the City of Cologne, Minnesota, this 18th day of September, 2023.

City Clerk

Szaroletta