

## **RESOLUTION 23-22**

## A RESOLUTION OPTING TO JOIN THE STATEWIDE VOLUNTEER FIREFIGHTER PLAN

## The City Council of the City of Cologne, Minnesota, does ordain:

WHEREAS: The City is authorized to join the Statewide Volunteer Firefighter Plan administered by

the Public Employees Retirement Association (PERA); and

WHEREAS: The City and the City's Fire Department Relief Association have jointly consented to and

obtained a cost analysis for joining the Statewide Volunteer Firefighter Plan from PERA

not more than 120 days ago; and

WHEREAS: The City highly values the contributions of City Fire Department members to the safety

and well being of our community and wishes to safeguard their pension investments in a

prudent manner; and

WHEREAS: The existing service pension level for the City Fire Department is currently at the

\$1,750 pension level per year of service pursuant to current relief association bylaws.

## NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLOGNE, MINNESOTA:

- 1) The City hereby approves coverage by and requests participation in the Statewide Volunteer Firefighter Plan administered by PERA under the terms provided in the PERA cost analysis at the \$2,500 pension level per year of service, effective January 1, 2024; and
- 2) The City hereby approves coverage by and requests participation in the Statewide Volunteer Firefighter Plan administered by PERA under the terms provided in the PERA cost analysis with the vesting schedule beginning at 40 % after 5 years of service, increasing by 4 % each year until 100% vesting is reached after 20 years of service; and
- 3) The City Clerk and Mayor are hereby authorized to execute all documents necessary to effectuate the intent of this resolution.

Matt Lein	Michelle Morrison
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BY:	ATTEST:
Whereupon said resolution was declared duly particles on September 18th, 2023	assed and adopted by the City Council of the City of
And the following voted against the same:	
and was duly seconded by Councilmember Sz following voted in favor: Lein, Szcrelet	aroletta and upon vote being taken thereon, the
The motion for the adoption of the foregoing re	solution was proposed by Councillieliner 26033