CITY OF COLOGNE
RESOLUTION NO. 22-23
APPROVING THE 2023 PRELIMINARY TAX LEVY
AND GENERAL FUND BUDGET

WHEREAS, The City of Cologne has prepared its preliminary 2023 Tax Levy and General fund Budget; and

WHEREAS, the City of Cologne has established a Debt Service Fund to pay for general fund and utility fund debt service obligations; and

WHEREAS, the following preliminary tax levy, net of Local Government Aid, will be certified to the County Auditor by September 30th, 2022; and

General Fund Tax Levy	$1,049,580
2013A Crossover Refunding	$373,434
2018A Equipment Certs	$80,203
2020A Street Reconstruction	$165,660
2021A Hwy 284 Project	$42,187
Total 2021 Tax Levy	$1,711,064

WHEREAS, after Fiscal Disparities are calculated in the 2023 Tax Levy there is a $97,015 (6.01%) increase in the local tax levy,

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Cologne, Minnesota, to authorize a preliminary General Fund Budget of $1,630,121 and a preliminary 2023 Tax Levy net of Local Government Aid of $1,711,064.

Adopted by the City Council of the City of Cologne, Minnesota, this 19th day of September, 2022.

Matt Lein, Mayor

ATTEST:
Michelle M Morrison
Michelle Morrison
City Clerk

M/ Bruss
S/ Lenzen

Lein yes
Bruss yes
Kells yes
Szaroletta yes
Lenzen yes