

CITY OF COLOGNE
RESOLUTION NO. 2021-15

ENT'D SEP 08 2021

RESOLUTION DECLARING COST TO BE ASSESSED AND
ORDERING THE PREPARATION OF PROPOSED ASSESSMENT


WHEREAS, estimated final costs have been calculated for the 2020 Street & Utility Improvements Project which includes an improvement to all city owned streets and utilities located north of T.H. 212, east of T.H. 284 (Paul Avenue), and south of Benton Street East; and

and the construction contract price for such improvement is \$4,774,701, and the expenses incurred or to be incurred in the making of such improvement amount to \$1,102,956 so that the total cost of the improvement will be \$5,877,657.


NOW THEREFORE, BE IT RESOLVED THAT

1. The City Council has been advised that the portion of the total cost of such improvement to be paid by the City is hereby declared to be \$5,109,864 and the portion of the cost to be assessed against benefited property owners is declared to be \$767,793.
2. Assessments shall be payable in equal annual installments extending over a period of 20 years, the first of the installments to be payable on or before the first Monday in January 2023, and shall bear interest at the rate of 2.8 percent per annum from the date of the adoption of the assessment resolution.
3. The City Clerk, with the assistance of the City Engineer, shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and she shall file a copy of such proposed assessment in her office for public inspection.
4. Upon the completion of the proposed assessment, the City Clerk shall notify the council thereof.

Adopted by the City Council of the City of Cologne this 7th day of September, 2021.



Matt Lein, Mayor

ATTEST: 

Michelle Morrison, City Clerk

M/ SBruss

Lein yes

Szaroletta yes

Kells absent

S/ Szaroletta

Bruss yes

Lenzen yes