

## CITY OF COLOGNE RESOLUTION NO. 21-18 APPROVING THE 2022 PRELIMINARY TAX LEVY AND GENERAL FUND BUDGET

**WHEREAS**, The City of Cologne has prepared its preliminary 2022 Tax Levy and General fund Budget; and

WHEREAS, the City of Cologne has established a Debt Service Fund to pay for general fund and utility fund debt service obligations; and

WHEREAS, the following preliminary tax levy, net of Local Government Aid, will be certified to the County Auditor by September 30th, 2021; and

| General Fund Tax Levy                 | \$816,701   |
|---------------------------------------|-------------|
| 2013A Crossover Refunding             | \$510,596   |
| 2018A Equipment Certs                 | \$81631     |
| 2020A Street Reconstruction \$165,036 |             |
| 2021A Hwy 284 Project                 | \$40,085    |
| Total 2021 Tax Levy                   | \$1 614 049 |

**WHEREAS**, after Fiscal Disparities are calculated in the 2022 Tax Levy there is a \$113,722 (7.58%) increase in the local tax levy,

**NOW, THEREFORE, BE IT RESOLVED,** by the City Council of the City of Cologne, Minnesota, to authorize a preliminary General Fund Budget of \$1,393,604 and a preliminary 2022 Tax Levy net of Local Government Aid of \$1,614,049.

Adopted by the City Council of the City of Cologne, Minnesota, this 20th day of September, 2021.

Matt Lein, Mayor

ATTEST:

Michelle Morrison

City Clerk

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