



**CITY OF COLOGNE
RESOLUTION NO. 20-22
APPROVING THE 2021 PRELIMINARY TAX LEVY
AND GENERAL FUND BUDGET**

WHEREAS, The City of Cologne has prepared its preliminary 2021 Tax Levy and General fund Budget; and

WHEREAS, the City of Cologne has established a Debt Service Fund to pay for general fund and utility fund debt service obligations; and

WHEREAS, the following preliminary tax levy, net of Local Government Aid, will be certified to the County Auditor by September 30th, 2020; and

General Fund Tax Levy	\$753,556
2013A Crossover Refunding	\$552,677
2018A Equipment Certs	\$70,380
<u>2020A Street Reconstruction</u>	<u>\$153,476</u>
Total 2021 Tax Levy	\$1,530,089

WHEREAS, after Fiscal Disparities are calculated in the 2021 Tax Levy there is a \$87,792 (6.08%) increase in the local tax levy,

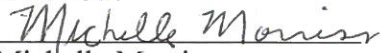
NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Cologne, Minnesota, to authorize a preliminary General Fund Budget of \$1,291,415 and a preliminary 2021 Tax Levy net of Local Government Aid of \$1,530,089.

Adopted by the City Council of the City of Cologne, Minnesota, this 21st day of September, 2020.



Matt Lein, Mayor

ATTEST:


Michelle Morrison
City Clerk

M/ Bruss
S/ Lenzen

Lein yes
Bruss yes
Kells yes

Szaroletta yes
Lenzen yes