



# COLOGNE

Minnesota

CITY OF COLOGNE

RESOLUTION NO. 19-16

## APPROVING THE 2020 PRELIMINARY TAX LEVY AND GENERAL FUND BUDGET

**WHEREAS**, The City of Cologne has prepared its preliminary 2020 Tax Levy and General fund Budget; and

**WHEREAS**, the City of Cologne has established a Debt Service Fund to pay for general fund and utility fund debt service obligations; and


**WHEREAS**, the following preliminary tax levy, net of Local Government Aid, will be certified to the County Auditor by September 30th, 2019; and

General Fund Tax Levy	\$777,875
2013A Crossover Refunding	\$609,510
2018A Equipment Certs	\$70,340
<u>Total 2020 Tax Levy</u>	<u>\$1,457,725</u>


**WHEREAS**, after Fiscal Disparities are calculated in the 2020 Tax Levy there is a \$153,579 (11.7%) increase in the local tax levy,

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of the City of Cologne, Minnesota, to authorize a preliminary General Fund Budget of \$1,286,971 and a preliminary 2020 Tax Levy net of Local Government Aid of \$1,457,725.

Adopted by the City Council of the City of Cologne, Minnesota, this 16<sup>th</sup> day of September, 2019.

  
\_\_\_\_\_  
Matt Lein, Mayor

ATTEST:

  
Michelle Morrison  
City Clerk

M/ Lenzen

Lein yes

Szaroletta yes

Bruss absent

Lenzen yes

S/ Kells

Kells yes